

# FINANCIAL REPORT 2024



Malaika Orphanage Foundation  
23 Malongwe Street  
Dar es Salaam  
Tanzania

April 2025

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

|                                     | <b>2024</b>        | <b>2023</b>        |
|-------------------------------------|--------------------|--------------------|
|                                     | <b>TZS</b>         | <b>TZS</b>         |
| <b>ASSETS</b>                       |                    |                    |
| Fixed assets                        | 431,389,881        | 454,284,878        |
| Cash and cash equivalent            | 103,547,803        | 179,975,919        |
| Receivables                         | 29,611,999         | 32,672,999         |
| <b>Total assets</b>                 | <b>564,549,683</b> | <b>666,933,796</b> |
| <b>EQUITY AND LIABILITIES</b>       |                    |                    |
| Equity                              | 555,337,469        | 665,051,461        |
| Accrued charges                     | 9,212,214          | 1,882,335          |
| <b>Total equity and liabilities</b> | <b>564,549,683</b> | <b>666,933,796</b> |

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2024

|                       | <b>2024</b>        | <b>2023</b>         |
|-----------------------|--------------------|---------------------|
|                       | <b>TZS</b>         | <b>TZS</b>          |
| <b>INCOME</b>         |                    |                     |
| Donations and grants  | 873,002,350        | 704,150,400         |
| Other income          | 31,863,225         | 24,540,248          |
| <b>Total income</b>   | <b>904,865,575</b> | <b>728,690,648</b>  |
| <b>EXPENSES</b>       |                    |                     |
| Personnel cost        | 274,423,997        | 240,641,533         |
| Program cost          | 485,442,050        | 486,925,819         |
| Administrative cost   | 113,965,944        | 106,495,042         |
| Finance cost          | 1,519,039          | 282,500             |
| Depreciation          | 50,302,997         | 54,467,253          |
| <b>Total expenses</b> | <b>925,654,027</b> | <b>888,812,148</b>  |
| <b>RESULT</b>         | <b>-20,788,452</b> | <b>-160,121,500</b> |